

**RAUBEX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2006/023666/06)

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Group")

**REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS**

Raubex shareholders are advised that at the Annual General Meeting of members held on Friday, 02 September 2016, all the ordinary and special resolutions as proposed in the Notice of the Annual General Meeting were approved by the requisite majority of members. In this regard, Raubex confirms the voting statistics from the AGM as follows:

|   | <b>%</b> | <b>Number</b> |
|---|----------|---------------|
| Total number of shares that could be voted at meeting                   | 100%     | 180,387,702   |
| Total number of shares present/represented including proxies at meeting | 83%      | 149,823,062   |
| Total number of members present   |          | 12            |

Votes for and against are in relation to the total number of shares voted at the meeting. Abstentions are in relation to the voteable shares.

|  | <b>Votes in Favour in relation to total number of shares voted</b> | <b>Votes Against in relations to total number of shares voted</b> | <b>Abstentions in relation to voteable shares</b> | <b>Shares voted</b>   |
|--|--|---|---|-----------------------|
| <b>Ordinary Resolution Number 1</b><br>Acceptance of the Annual Financial Statements | 149,653,220<br>(99.99993%)   | 100<br>(0.00007%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |
| <b>Ordinary Resolution Number 2</b><br>Re-election of Executive Directors            |  |   |   |                       |
| 2.1 R J Fourie   | 147,449,830<br>(98.52760%)   | 2,203,490<br>(1.47240%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |
| 2.2 J F Gibson   | 145,850,703<br>(97.45905%)   | 3,802,617<br>(2.54095%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |
| <b>Ordinary Resolution Number 3</b><br>Re-election of Non-Executive Directors        |  |   |   |                       |
| 3.1 J E Raubenheimer   | 146,461,797<br>(97.86739%)   | 3,191,523<br>(2.13261%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |
| 3.2 F Kenney   | 146,457,125<br>(97.86427%)   | 3,196,195<br>(2.13573%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |
| 3.3 LA Maxwell   | 147,694,394<br>(98.69102%)   | 1,958,926<br>(1.30898%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |
| 3.4 BH Kent  | 143,196,680<br>(95.68560%)   | 6,456,640<br>(4.31440%)   | 169,742<br>(0.09410%)                             | 149,653,320<br>(100%) |

|   |                            |                           |                       |                       |
|---|----------------------------|---------------------------|-----------------------|-----------------------|
| 3.5 NF Msiza  | 149,653,220<br>(99.99993%) | 100<br>(0.00007%)         | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| <b>Ordinary Resolution Number 4</b><br>Appointment of Auditors  | 149,653,220<br>(99.99993%) | 100<br>(0.00007%)         | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| <b>Ordinary Resolution Number 5</b><br>Appointment of Members of the<br>Audit Committee   |                            |                           |                       |                       |
| 5.1 LA Maxwell  | 147,694,394<br>(98.69102%) | 1,958,926<br>(1.30898%)   | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| 5.2 BH Kent   | 147,727,028<br>(98.71283%) | 1,926,292<br>(1.28717%)   | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| 5.3 NF Msiza  | 149,653,220<br>(99.99993%) | 100<br>(0.00007%)         | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| <b>Ordinary Resolution Number 6</b><br>Endorsement of Raubex's<br>Remuneration Policy   | 117,496,053<br>(78.51216%) | 32,157,267<br>(21.48784%) | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| <b>Special Resolution Number 1</b><br>Remuneration of Non-executive<br>directors  | 149,653,220<br>(99.99993%) | 100<br>(0.00007%)         | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| <b>Special Resolution Number 2</b><br>General Authority to Acquire /<br>(Repurchase) Shares   | 149,596,283<br>(99.96189%) | 57,037<br>(0.03811%)      | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |
| <b>Special Resolution Number 3</b><br>Approval of Financial Assistance to<br>Related or Inter-related Companies<br>and Corporations | 143,282,497<br>(95.74295%) | 6,370,823<br>(4.25705%)   | 169,742<br>(0.09410%) | 149,653,320<br>(100%) |

Johannesburg  
2 September 2016  
Sponsor  
Investec Bank Limited