

**Raubex Group Limited**  
(Incorporated in the Republic of South Africa)  
Registration number 2006/023666/06  
Share Code: RBX  
ISIN Code: ZAE000093183  
("Raubex" or the "Group")

**DEALINGS IN SECURITIES BY DIRECTORS AND EXECUTIVES**

In terms of paragraph 3.63 to 3.65 of the JSE Listing requirements, the following information relating to the dealing in securities by directors and executives is disclosed in relation to the acceptance and exercise of options under the Raubex Group Limited Deferred Stock Scheme:

Executive director:	R J Fourie
Name of company:	Raubex Group Limited
Transaction date:	24 May 2013
Number of share options:	107 265
Deemed price:	R21.50
Deemed transaction value:	R2 306 197.50
Nature of transaction:	Acceptance and exercise of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)
Vesting period:	Three years of service from grant date 1 March 2010
Nature of interest:	Direct, beneficial
Clearance obtained:	Yes

Executive director:	R J Fourie
Name of company:	Raubex Group Limited
Transaction date:	24 May 2013
Number of share options:	124 716
Deemed price:	R21.50
Deemed transaction value:	R2 681 394.00
Nature of transaction:	Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)
Vesting period:	Three years of service from grant date 1 March 2011
Nature of interest:	Direct, beneficial
Clearance obtained:	Yes

Executive director:	R J Fourie
Name of company:	Raubex Group Limited
Transaction date:	24 May 2013
Number of share options:	166 289
Deemed price:	R21.50
Deemed transaction value:	R3 575 213.50
Nature of transaction:	Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)
Vesting period:	Three years of service from grant date 1 March 2012
Nature of interest:	Direct, beneficial
Clearance obtained:	Yes

Executive: L J Raubenheimer  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 82 886  
Deemed price: R21.50  
Deemed transaction value: R1 782 049.00  
Nature of transaction: Acceptance and exercise of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2010  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: L J Raubenheimer  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 96 371  
Deemed price: R21.50  
Deemed transaction value: R2 071 976.50  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2011  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: L J Raubenheimer  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 128 496  
Deemed price: R21.50  
Deemed transaction value: R2 762 664.00  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2012  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: T G Wiese  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 82 886  
Deemed price: R21.50  
Deemed transaction value: R1 782 049.00  
Nature of transaction: Acceptance and exercise of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2010  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: T G Wiese  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 96 371  
Deemed price: R21.50  
Deemed transaction value: R2 071 976.50  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2011  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: T G Wiese  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 128 496  
Deemed price: R21.50  
Deemed transaction value: R2 762 664.00  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2012  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: J F Gibson  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 58 508  
Deemed price: R21.50  
Deemed transaction value: R1 257 922.00  
Nature of transaction: Acceptance and exercise of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2010  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: J F Gibson  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 68 027  
Deemed price: R21.50  
Deemed transaction value: R1 462 580.50  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2011  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: J F Gibson  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 90 703  
Deemed price: R21.50  
Deemed transaction value: R1 950 114.50  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2012  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: G M Raubenheimer  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 14 172  
Deemed price: R21.50  
Deemed transaction value: R304 698.00  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2011  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Executive: G M Raubenheimer  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 18 896  
Deemed price: R21.50  
Deemed transaction value: R406 264.00  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2012  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Company secretary: H E Ernst  
Name of company: Raubex Group Limited  
Transaction date: 24 May 2013  
Number of share options: 14 172  
Deemed price: R21.50  
Deemed transaction value: R304 698.00  
Nature of transaction: Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)  
Vesting period: Three years of service from grant date 1 March 2011  
Nature of interest: Direct, beneficial  
Clearance obtained: Yes

Company secretary:	H E Ernst
Name of company:	Raubex Group Limited
Transaction date:	24 May 2013
Number of share options:	18 896
Deemed price:	R21.50
Deemed transaction value:	R406 264.00
Nature of transaction:	Acceptance of share options at a strike price of R0.01 under the Raubex Group Deferred Stock Scheme (off market)
Vesting period:	Three years of service from grant date 1 March 2012
Nature of interest:	Direct, beneficial
Clearance obtained:	Yes

Investment Bank and Sponsor  
Investec Bank Limited  
24 May 2013  
Johannesburg