

Raubex Group Limited

(Incorporated in the Republic of South Africa)

Registration number 2006/023666/06

Share Code: RBX

ISIN Code: ZAE000093183

("Raubex" or the "Group")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with par 3.63 to 3.74 of the JSE Limited Listings Requirements, and pursuant to the Specific Authority granted at the General Meeting of members held on Wednesday 20th July 2016 for the repurchase by Raubex of 7 500 000 Raubex Shares from Kenworth (Pty) Ltd, the following information relating to the dealing in securities by an associate of a director is disclosed.

Name of associate	:	Kenworth (Pty) Ltd
Name of director and relationship	:	Mr Freddie Kenney, who is the 100% shareholder of Kenworth (Pty) Ltd
Name of Company	:	Raubex Group Limited
Transaction date	:	20 July 2016
Number of shares	:	7 500 000
Price per share	:	R16.00
Transaction value	:	R120 000 000.00
Nature of transaction	:	Sale (off-market)
Nature of interest	:	Indirect, beneficial
Clearance obtained	:	Yes

Johannesburg

22 July 2016

Sponsor

Investec Bank Limited