

RAUBEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2006/023666/06)

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Group")

Report on Annual General Meeting proceedings

Raubex shareholders are advised that at the Annual General Meeting of members held on Friday, 5 October 2012, all the ordinary and special resolutions as proposed in the Notice of the Annual General Meeting were approved by the requisite majority of members, other than ordinary resolution number 5, relating to the general authority to issue shares for cash, which was withdrawn prior to the meeting.

Raubex's Chairman, Koos Raubenheimer, made the following comments at the Annual General Meeting:

"The Group continued to experience high levels of competition over the past six months and although this has resulted in continued margin pressures, we are beginning to see signs of stability returning.

"In South Africa, government generated tender volumes have remained steady throughout the down cycle, enabling the Group to maintain a sustainable pipeline of profitable work.

"The Group also continues to prioritise its international expansion to take advantage of the substantial demand for road construction across Africa. This focus remains a key driver in ensuring the sustained growth of the Group in the medium to long term.

"We pride ourselves in being a dynamic and highly adaptable business with the entrepreneurial flexibility required to navigate throughout cycles. We believe that signs pointing to the bottom of the cycle will become manifest during the course of the current financial year and hopefully herald the beginning of a longer-term recovery."

ENDS

ENQUIRIES

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Investment Bank and Sponsor

Investec Bank Limited

Johannesburg

5 October 2012