

**Raubex Group Limited**  
(Incorporated in the Republic of South Africa)  
Registration number 2006/023666/06  
Share Code: RBX  
ISIN Code: ZAE000093183  
("Raubex" or the "Group")

**DEALINGS IN SECURITIES BY DIRECTORS AND EXECUTIVES**

In compliance with par 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information relating to the dealing in securities by directors and executives is disclosed in relation to the exercise of options and the sale of ordinary shares acquired under the Raubex Group Limited Deferred Stock Scheme.

Executive director	:	R J Fourie
Name of Company	:	Raubex Group Limited
Transaction date	:	24 May 2016
Number of share options	:	102 278
Deemed price	:	R 18.11
Deemed transaction value	:	R 1 852 254.58
Nature of transaction	:	Exercise of share options at a strike price of R 0.01 under the Raubex Group Deferred Stock Scheme (off market)
Vesting period	:	Three years of service from grant date 1 March 2013
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

Executive director	:	R J Fourie
Name of Company	:	Raubex Group Limited
Transaction date	:	24 May 2016
Number of share options	:	41 934
Price per share	:	R 18.11
Deemed transaction value	:	R 759 424.74
Nature of transaction	:	Sale of Shares (on-market)
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

Executive director	:	J F Gibson
Name of Company	:	Raubex Group Limited
Transaction date	:	24 May 2016
Number of share options	:	79 033
Deemed price	:	R 18.11
Deemed transaction value	:	R 1 431 287.63
Nature of transaction	:	Exercise of share options at a strike price of R 0.01 under the Raubex Group Deferred Stock Scheme (off market)
Vesting period	:	Three years of service from grant date 1 March 2013
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

Company Secretary	:	H E Ernst
Name of Company	:	Raubex Group Limited
Transaction date	:	24 May 2016
Number of share options	:	11 623
Deemed price	:	R 18.11
Deemed transaction value	:	R 210 492.53
Nature of transaction	:	Exercise of share options at a strike price of R 0.01 under the Raubex Group Deferred Stock Scheme (off market).
Vesting period	:	Three years of service from grant date 1 March 2013
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

Company Secretary : H E Ernst  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of shares : 11 623  
Price per share : R 18.11  
Transaction value : R 210 492.53  
Nature of transaction : Sale of Shares (on market)  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : L J Raubenheimer  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of share options : 79 033  
Deemed price : R 18.11  
Deemed transaction value : R 1 431 287.63  
Nature of transaction : Exercise of share option at a strike price of R 0.01 under the Raubex Group Deferred Stock Scheme (off market).  
Vesting period : Three years of service from grant date 1 March 2013  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : L J Raubenheimer  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of shares : 79 033  
Price per share : R 18.11  
Transaction value : R 1 431 287.63  
Nature of transaction : Sale of shares (on market)  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : T G Wiese  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of share options : 79 033  
Deemed price : R 18.11  
Deemed transaction value : R 1 431 287.63  
Nature of transaction : Exercise of share option at a strike price of R 0.01 under the Raubex Group Deferred Stock Scheme (off market).  
Vesting period : Three years of service from grant date 1 March 2013  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : R L Shedlock  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of share options : 55 788  
Deemed price : R 18.11  
Deemed transaction value : R 1 010 320.68  
Nature of transaction : Exercise of share option at a strike price of R 0.01 under the Raubex Group Deferred Stock Scheme (off market).  
Vesting period : Three years of service from grant date 1 March 2013  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : R L Shedlock  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of shares : 55 788  
Price per share : R 18.11  
Transaction value : R 1 010 320.68  
Nature of transaction : Sale of shares (on-market)  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : J A Louw  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of share options : 34 868  
Deemed price : R 18.11  
Deemed transaction value : R 631 459.48  
Nature of transaction : Exercise of share option at a strike price of R 0.01  
under the Raubex Group Deferred Stock Scheme  
(off market).  
Vesting period : Three years of service from grant date 1 March 2013  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Executive committee member : J A Louw  
Name of Company : Raubex Group Limited  
Transaction date : 24 May 2016  
Number of shares : 54 519  
Price per share : R 18.11  
Transaction value : R 987 339.09  
Nature of transaction : Sale of shares (on market)  
Nature of interest : Direct, beneficial  
Clearance obtained : Yes

Sponsor  
Investec Bank Limited  
25 May 2016  
Johannesburg