

RAUBEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2006/023666/06)

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Group")

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Raubex shareholders are advised that at the Annual General Meeting of members held on Friday, 08 September 2017, all the ordinary and special resolutions as proposed in the Notice of the Annual General Meeting were approved by the requisite majority of members. In this regard, Raubex confirms the voting statistics from the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting	100%	181 679 898
Total number of shares present/represented including proxies at meeting	82%	148 097 702
Total number of members present		13

Votes for and against are in relation to the total number of shares voted at the meeting. Abstentions are in relation to the voteable shares.

	Votes in Favour in relation to total number of shares voted	Votes Against in relations to total number of shares voted	Abstentions in relation to voteable shares	Shares voted
Ordinary Resolution Number 1 Re-election of Executive Directors				
1.1 R J Fourie	145 637 254 (98.47%)	2 269 517 (1.53%)	190 931 (0.11%)	147 906 771 (81.41%)
1.2 J F Gibson	144 833 792 (97.92%)	3 072 979 (2.08%)	190 931 (0.11%)	147 906 771 (81.41%)
Ordinary Resolution Number 2 Election of Executive Director				
N F Msiza	145 442 731 (98.33%)	2 464 040 (1.67%)	190 931 (0.11%)	147 906 771 (81.41%)
Ordinary Resolution Number 3 Re-election of Non-Executive Directors				
3.1 F Kenney	136 019 022 (91.96%)	11 887 749 (8.04%)	190 931 (0.11%)	147 906 771 (81.41%)
3.2 L A Maxwell	145 867 156 (98.62%)	2 039 615 (1.38%)	190 931 (0.11%)	147 906 771 (81.41%)
3.3 B H Kent	147 199 134 (99.52%)	707 637 (0.48%)	190 931 (0.11%)	147 906 771 (81.41%)

Ordinary Resolution Number 4 Election of Non-Executive director				
4.1 S R Bogatsu	145 453 209 (98.34%)	2 453 562 (1.66%)	190 931 (0.11%)	147 906 771 (81.41%)
Ordinary Resolution Number 5 Appointment of auditors	131 968 997 (89.22%)	15 937 774 (10.78%)	190 931 (0.11%)	147 906 771 (81.41%)
Ordinary Resolution Number 6 Members of the Audit Committee				
6.1 L A Maxwell	146 314 106 (98.92%)	1 592 665 (1.08%)	190 931 (0.11%)	147 906 771 (81.41%)
6.2 B H Kent	147 902 771 (100%)	4 000 (0.00%)	190 931 (0.11%)	147 906 771 (81.41%)
6.3 S R Bogatsu	147 902 771 (100%)	4 000 (0.00%)	190 931 (0.11%)	147 906 771 (81.41%)
Ordinary Resolution Number 7 Endorsement of Raubex's Remuneration Policy	80 443 486 (57.10%)	60 443 623 (42.90%)	7 210 593 (3.97%)	140 887 109 (77.55%)
Ordinary Resolution Number 8 Director's authority to implement special and ordinary resolutions	147 906 521 (100%)	250 (0.00%)	190 931 (0.11%)	147 906 771 (81.41%)
Special Resolution Number 1 Remuneration of Non-executive directors	146 173 743 (98.83%)	1 732 778 (1.17%)	191 181 (0.11%)	147 906 521 (81.41%)
Special Resolution Number 2 General Authority to Acquire / (Repurchase) Shares	147 874 449 (99.99%)	7 791 (0.01%)	215 462 (0.12%)	147 882 240 (81.40%)
Special Resolution Number 3 Approval of Financial Assistance to Related or Inter-related Companies and Corporations	147 902 771 (100%)	4 000 (0.00%)	190 931 (0.11%)	147 906 771 (81.41%)
Special Resolution Number 4 Financial assistance to directors	110 838 790 (77.06%)	33 002 347 (22.94%)	191 181 (0.11%)	143 841 137 (79.17%)

The board has taken notice of the shareholders' view expressed in the non-binding advisory vote on the remuneration policy and will continue to engage with them on this matter.

Johannesburg
8 September 2017

Sponsor
Investec Bank Limited