

**Raubex Group Limited**

(Incorporated in the Republic of South Africa)

Registration number 2006/023666/06

Share Code: RBX

ISIN Code: ZAE000093183

("Raubex" or the "Group")

**ACCEPTANCE OF LONG-TERM INCENTIVE PERFORMANCE SHARE AWARDS TO DIRECTORS, EXECUTIVES & COMPANY SECRETARY**

In compliance with par 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information is disclosed in relation to the acceptance of performance share awards under the Raubex Group Limited Long-Term Incentive Scheme.

|                              |   |  |
|------------------------------|---|--|
| Executive director           | : | RJ Fourie  |
| Name of Company              | : | Raubex Group Limited   |
| Date of acceptance           | : | 7 August 2019  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 442 372  |
| Award price                  | : | R18.69   |
| Total value of award         | : | R8 267 932.68  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Executive director           | : | JF Gibson  |
| Name of Company              | : | Raubex Group Limited   |
| Date of acceptance           | : | 6 August 2019  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 306 331  |
| Award price                  | : | R18.69   |
| Total value of award         | : | R5 725 326.39  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Executive director           | : | NF Msiza   |
| Name of Company              | : | Raubex Group Limited   |
| Date of acceptance           | : | 7 August 2019  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 156 723  |
| Award price                  | : | R18.69   |
| Total value of award         | : | R2 929 152.87  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

Executive committee member : LJ Raubenheimer  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2019  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 325 476  
 Award price : R18.69  
 Total value of award : R6 083 146.44  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : DC Lourens  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2019  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 226 048  
 Award price : R18.69  
 Total value of award : R4 224 837.12  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : IJM Van Niekerk  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2019  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 231 126  
 Award price : R18.69  
 Total value of award : R4 319 744.94  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : RL Shedlock  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 6 August 2019  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 243 301  
 Award price : R18.69  
 Total value of award : R4 547 295.69  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : JA Louw  
Name of Company : Raubex Group Limited  
Date of acceptance : 6 August 2019  
Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions  
Class of securities : Ordinary shares  
Number of performance shares : 107 515  
Award price : R18.69  
Total value of award : R2 009 455.35  
Nature of interest : Direct beneficial  
Clearance obtained : Yes

Company secretary : GM Chemaly  
Name of Company : Raubex Group Limited  
Date of acceptance : 6 August 2019  
Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2022 and 50% in August 2023, subject to the achievement of agreed performance and employment conditions  
Class of securities : Ordinary shares  
Number of performance shares : 44 710  
Award price : R18.69  
Total value of award : R835 629.90  
Nature of interest : Direct beneficial  
Clearance obtained : Yes

Centurion  
8 August 2019

Sponsor  
Investec Bank Limited