

**Raubex Group Limited**

(Incorporated in the Republic of South Africa)

Registration number 2006/023666/06

Share Code: RBX

ISIN Code: ZAE000093183

("Raubex" or the "Group")

**ACCEPTANCE OF LONG-TERM INCENTIVE PERFORMANCE SHARE AWARDS TO DIRECTORS, EXECUTIVES & COMPANY SECRETARY**

In compliance with par 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information is disclosed in relation to the acceptance of performance share awards under the Raubex Group Limited Long-Term Incentive Scheme.

Executive director	:	RJ Fourie
Name of Company	:	Raubex Group Limited
Date of acceptance	:	7 August 2020
Nature of transaction	:	Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions
Class of securities	:	Ordinary shares
Number of performance shares	:	352 376
Award price	:	R22.39
Total value of award	:	R7 889 698.64
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Executive director	:	JF Gibson
Name of Company	:	Raubex Group Limited
Date of acceptance	:	7 August 2020
Nature of transaction	:	Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions
Class of securities	:	Ordinary shares
Number of performance shares	:	244 082
Award price	:	R22.39
Total value of award	:	R5 464 995.98
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Executive director	:	NF Msiza
Name of Company	:	Raubex Group Limited
Date of acceptance	:	7 August 2020
Nature of transaction	:	Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions
Class of securities	:	Ordinary shares
Number of performance shares	:	166 477
Award price	:	R22.39
Total value of award	:	R3 727 420.03
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Executive committee member : LJ Raubenheimer  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2020  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 259 390  
 Award price : R22.39  
 Total value of award : R5 807 742.10  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : DC Lourens  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2020  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 257 282  
 Award price : R22.39  
 Total value of award : R5 760 543.98  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : IJM Van Niekerk  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2020  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 245 622  
 Award price : R22.39  
 Total value of award : R5 499 476.58  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : RL Shedlock  
 Name of Company : Raubex Group Limited  
 Date of acceptance : 7 August 2020  
 Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions  
  
 Class of securities : Ordinary shares  
 Number of performance shares : 258 143  
 Award price : R22.39  
 Total value of award : R5 779 821.77  
 Nature of interest : Direct beneficial  
 Clearance obtained : Yes

Executive committee member : JA Louw  
Name of Company : Raubex Group Limited  
Date of acceptance : 7 August 2020  
Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions  
Class of securities : Ordinary shares  
Number of performance shares : 114 304  
Award price : R22.39  
Total value of award : R2 559 266.56  
Nature of interest : Direct beneficial  
Clearance obtained : Yes

Company secretary : GM Chemaly  
Name of Company : Raubex Group Limited  
Date of acceptance : 7 August 2020  
Nature of transaction : Off-market acceptance of long-term incentive conditional performance share awards of which 50% will vest in August 2023 and 50% in August 2024, subject to the achievement of agreed performance and employment conditions  
Class of securities : Ordinary shares  
Number of performance shares : 47 501  
Award price : R22.39  
Total value of award : R1 063 547.39  
Nature of interest : Direct beneficial  
Clearance obtained : Yes

Centurion  
7 August 2020

Sponsor  
Investec Bank Limited